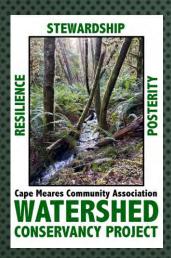


STEWARDSHIP



Cape Meares Community Association

WATERSHED CONSERVANCY PROJECT



AGENDA

- Introductions
- OPENING REMARKS
- PROJECT UPDATES
 - APPRAISAL RESULTS
 - HABITAT ASSESSMENT RESULTS
- NEXT STEPS











OPENING REMARKS

Mary Faith Bell

Tillamook County Commissioner Board of Commissioners Office

Jon Wickersham

Associate Director
North Coast Land Conservancy (NCLC)

PROJECT UPDATE: APPRAISAL RESULTS

CMCA Signs
Sales Agreement
(September 2022)

Purchase Price \$2.2 Million

~Adjustments~

- \$25,000 CMCA Earnest Money
- \$380,000 Timber Rights Donation by Seller

CMCA Remaining Obligation \$1.795 Million

CMCA Due Diligence (Sept. 2022 – Mar. 2023)

- CMCA hires two appraisers (forest, residential)
- CMCA commissions a RAPID Wildlife Assessment of the Subject Property
- CMCA Completes preliminary easement analysis and title history
- Conducted CMCA zoning, infrastructure analysis

Appraisal Results Received (March 2023)

- Total AppraisedValue = \$492,000
- Forest=\$431,000

 (includes \$265,000
 for potential timber harvest)
- 16 Residential Lots = \$61,000

Background of Subject Properties

- 2004 (purchased by prior owner): 119.85 acres for \$306,000
- 2007: Land and lots (120.52 acres) purchased by Current Owner from 2004 owner & another party)
 - ~\$768,000 \$1,250,000 [estimated range]
 - Top of the market purchase (2007 peak before 2008 crash)
 - 1031 Exchange part of the transaction??
 - Total purchase price is difficult to confirm

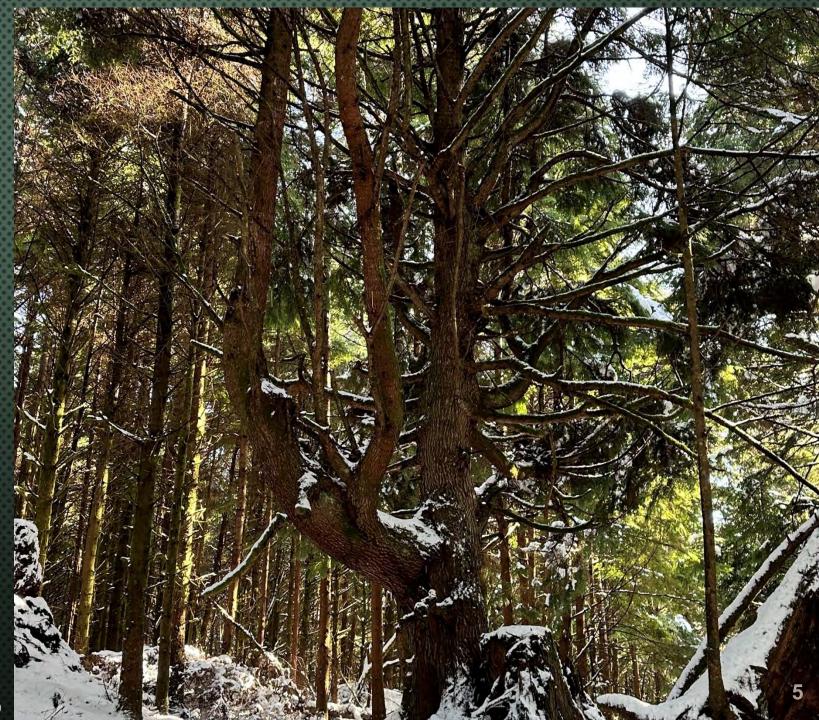
DETAILS - APPRAISALS

- Two Appraisals Conducted by two separate firms who specialize in forest, residential appraisals
 - Conducted during January February 2023
 - Appraisal standard "Yellow Book" appraisals
 - ☐ Required by federal and state grantors
 - ☐ The "Gold Standard" a standard appraisal + substantially greater documentation
 - Our Current Effort We are engaging with Tillamook County
 - □ Template Study is <u>a</u> dwelling allowed on the forest property? Would that increase value? F zoned min 80-acre parcel, NO partition or more than 1 dwelling allowed
 - ➤ Process could take 180 270 days+ to get Land Use approval for 1 dwelling, if allowed.
 - ☐ This is speculative and is not part of the appraisal results

CLARIFYING QUESTIONS



THE APPRAISALS





Next Steps (Concurrent)

- Engage with the Seller Negotiate
 - CMCA Board appointed negotiation team (February 2023)
 - Beverly Stein, Simone Goldfeder, Miriam Fultz, Terry Wit, Scott Gordon
- Identify a "Bridge Buyer" to Provide CMCA More Time to Secure Funding
 - Buys the land and holds it until CMCA secures funding or transfers Subject Property to final owner for conservation in perpetuity
 - ☐ The Conservation Fund??
 - ☐ Conservation-Minded Private Buyer(s)??



Next Steps (Concurrent)

- Continue to Research Other Acquisition Scenarios
 - Ownership and management by CMCA
 - ☐ CMCA Eligibility at issue for some grants
 - Ownership by other entities via grants, e.g.,
 OR State Parks, Tillamook County, Oceanside
 Water District
 - Acquisition of the land by the Cape Meares
 Wildlife Refuge for expansion and conservation purposes
 - ☐ Still need bridge buyer
 - ☐ Longer time-frame



Next Steps (Concurrent)

- Secure Grant Funding to Acquire the Land
 - CMCA eligibility issue large federal and state land acquisition grants
 - Option: Form an associated 501(c)(3) to manage the Cape Meares Community Forest and the Subject Property?
 - Oregon Community Foundation (OCF)

POTENTIAL SCENARIO

Cape Meares Wildlife Refuge Purchases The CM Community Forest AND the Subject Property To Expand The Cape Meares Wildlife Refuge

TIMELINE

- EARLIEST POSSIBLE FUNDING CYCLE: FY 2026
 APPROPRIATION
- FUNDS USUALLY
 AVAILABLE
 FOLLOWING SPRING
 (SPRING 2027)

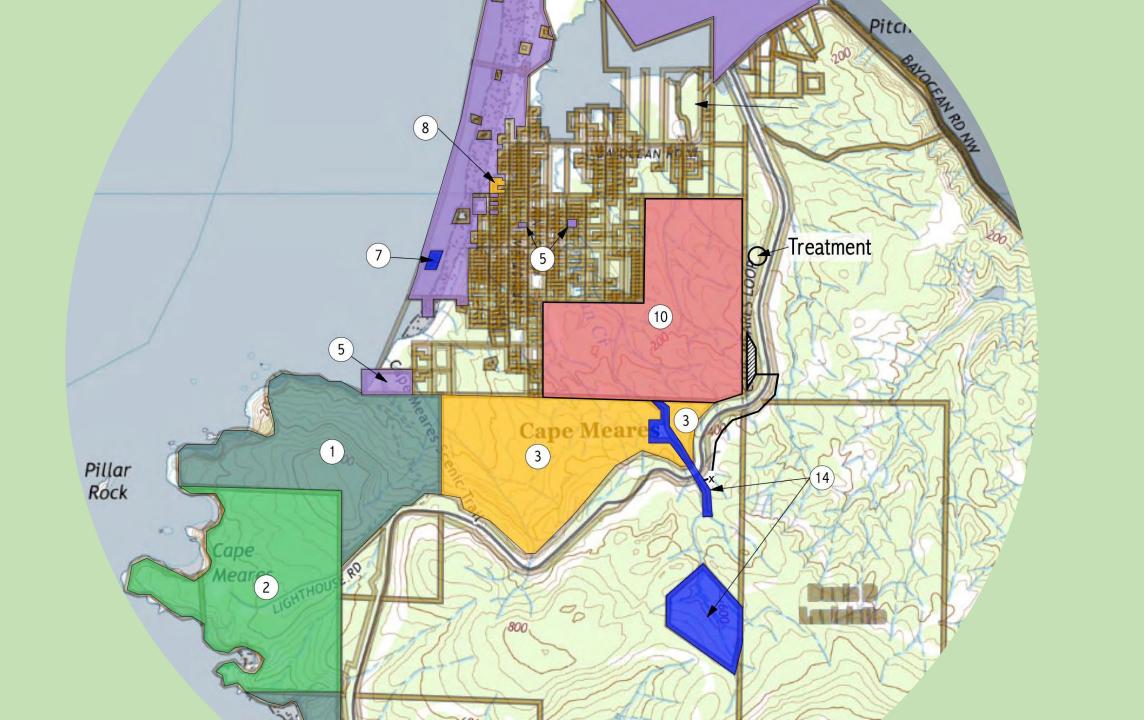
PROCESS

- REQUIRES FEDERAL
 PLANNING PROCESS
 AND PUBLIC
 COMMENT
- REQUIRES DECISION
 BY THE REFUGE (I.E.,
 THE U.S. FISH AND
 WILDLIFE [USFW])
 SERVICE

PROCESS

- CAPE MEARES REFUGE FORWARDS PROJECT TO USFW REGION (OR, WA, ID, HI)
- REGIONAL PRIORITIES
 THEN COMPETE AT A
 NATIONAL LEVEL
- No guarantees!

If acquired, USFW negotiates access – CM may retain existing access



QUESTIONS AND DISCUSSION



WHAT'S ON YOUR MIND?





WILDLIFE HABITAT ASSESSMENT

- Goals and Timeline
- Forest Inventory using Crowdsourcing / INATURALIST Phone App
 - INSTRUCTIONS POSTED ON THE CMCA WEBPAGE AND CM MEWE GROUP

HABITAT ASSESSMENT SUMMARY

- FOREST MIX OF DENSELY SPACED SITKA SPRUCE, WESTERN HEMLOCK AND RED ALDER (ESTIMATED 30-50 YEARS OLD)
 - LOGGING HAS OCCURRED LATTER HALF OF 20TH CENTURY
- NOT A PRISTINE FOREST THOUGH VERY FEW INVASIVES, PRIMARILY NW NATIVE VEGETATION - HAS MUCH PROMISE FOR RESTORATION
 - STREAMS AND FOREST SHOW IMPACT (LANDSLIDE, STREAM HEALTH)
 OF LOGGING PRACTICES AND ROAD BUILDING
- BIRDS: ENDANGERED MARBLED MURRELETS AND SPOTTED OWL <u>NOT</u> OBSERVED; HISTORICALLY NESTED AND IN AREA, FUTURE IF HABITAT RESTORED/ PROTECTED
 - Some species of concern likely present, e.g., bald eagle
- Mammals: Sizeable Roosevelt Elk herd and Black Tailed Deer
- AMPHIBIANS AND REPTILES: NORTHERN RED-LEGGED FROG LIKELY ALONG WITH OTHER SPECIES
- FISH: COLEMAN CREEK AND UNNAMED CREEK
 - IDENTIFIED FISH-BEARING STREAMS; UNLIKELY TO BE SALMON BEARING AT THIS TIME; POSSIBLE NATIVE TROUT IN CREEKS/STREAMS
 - HIGH POTENTIAL FOR REHABILITATION, E.G., FISH-FRIENDLY CULVERTS, STREAM HEALTH

QUESTIONS



HABITAT ASSESSMENT



RECAP

NEXT STEPS



Negotiate with Seller and Report Back to Community



Additional Assessment of the Land

- American Bird Conservancy Assessment
- Fish/Stream Health Survey & More



Continue Our Research on Other Acquisition Scenarios & Funding



Research CM Wildlife Refuge Purchase / Boundary Expansion



Continue to Issue Progress Reports Every Other Tuesday